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Management of Value® Foundation

Exin MOVF

Version Demo

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Topic Break Down

Topic	No. of Questions
Topic 1, Volume A	49
Topic 2, Volume B	50
Total	99

QUESTION NO: 1

Which is a valid criterion for assessing the return on investment of an MoV Study?

- A. Completed on time
- B. Delivers a reduction on cost
- C. MoV processes being followed
- D. Completed within budget

ANSWER: B

QUESTION NO: 2

What is the worth of a Function?

- A. Its relative importance
- B. The current cost of performing it
- C. The lowest cost at which it could be performed
- D. Its objective

ANSWER: C

QUESTION NO: 3

Which method provides a good checklist for communication during an MoV study?

- A. Brainstorming
- B. Five Ws and an H
- C. Function Analysis
- D. Cost/Worth

ANSWER: B

QUESTION NO: 4

Which statement regarding the MoV processes is true?

- A. All processes will be used at all stages in a project lifecycle
- B. MoV activities change as a project evolves from inception to use
- C. They are only applicable to project environments
- D. They are most applicable at the inception stage of a project

ANSWER: B

QUESTION NO: 5

When should the Delphi technique be used?

- A. To get a range of expert opinions
- B. To develop scenarios
- C. To generate ideas
- D. To build consensus

ANSWER: D

QUESTION NO: 6

When should an organization consider it necessary to establish in-house MoV delivery capability?

- A. When MoV is running only on a project-by-project basis
- B. When the scale of MoV applications becomes large and frequent enough to justify an internal delivery capability
- C. When a third party procurement is running successfully
- D. When it can benefit from more effective use of internal resources by broadening their capabilities

ANSWER: B

QUESTION NO: 7

Which statement about applying mind showering in MoV is true?

- A. Uses the cost model as a guide to focus on idea generation
- B. Discourages foolish ideas
- C. Focuses on idea quality NOT quantity
- D. Ensures that all ideas are made visible

ANSWER: D

QUESTION NO: 8

Which is an MoV Principle?

- A. Understand and articulate value
- B. Process information
- C. Focus on functions and required outcomes
- D. Prioritize value

ANSWER: C

QUESTION NO: 9

Which document, prepared during a MoV Study, includes developed recommendations for improving value in a project?

- A. MoV Implementation Strategy
- B. Value Improving Proposal
- C. MoV Project Plan
- D. MoV Policy

ANSWER: B

QUESTION NO: 10

Which is NOT a recommended action in constructing an Option Evaluation Matrix?

- A. Select criteria
- B. Define scale of improvement required and sensitivity ranges
- C. Set targets
- D. Establish weights for relative importance

ANSWER: C