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Topic Break Down

Topic	No. of Questions
Topic 1, New Update	380
Topic 2, Fundamentals of Supply Chain Management	140
Topic 3, Supply Chain Strategy, Design, and Compliance	101
Topic 4, Implementation and Operations	99
Topic 5, Mixed questions	146
Total	866

QUESTION NO: 1

Which of the following statements about functional products is true?

- A. They have a short life cycle.
- B. They have low profit margins.
- C. They have an unpredictable demand.
- D. They are sold at a limited number of locations.

ANSWER: B

QUESTION NO: 2

Implementing a balanced scorecard for a supply chain typically would include which of the following actions?

- A. Responding to resistance
- B. Calculating partner performance
- C. Communicating the strategic purpose to partner organizations
- D. Aligning partner performance based on channel-master requirements

ANSWER: C

Explanation:

Reference: <https://opentextbc.ca/principlesofaccountingv2openstax/chapter/describe-the-balanced-scorecard-and-explain-how-it-is-used/>

QUESTION NO: 3

Electronic data interchange (EDI) is best defined as a:

- A. process of generating testing engineering specification on a computer workstation
- B. system that updates and tracks interactions with customers
- C. technique that deals with analysis and planning of logistics and manufacturing
- D. technology to support the paperless flow of trading documents.

ANSWER: C

QUESTION NO: 4

The primary reason to establish a customer-dedicated warehouse is to:

- A. integrate and consolidate an assortment of inventory.
- B. position inventory to improve response time.
- C. balance inventory with consumption.
- D. equalize inbound and outbound logistics costs.

ANSWER: B**QUESTION NO: 5**

A firm is expanding into a new market with import/export tariffs and needs a warehouse to accept, store, and ship its general merchandise product.

What type of public warehouse in the new market would best meet the firm's needs?

- A. Bonded
- B. Subcontracted
- C. Specialty
- D. Network aligned

ANSWER: A

Explanation:

Reference: <http://www.qeweb.com/upload/202008/26/202008262240592977.pdf>

QUESTION NO: 6

A company finds that one of its warehouses is out of capacity to store products. Expanding the physical size of the warehouse is not an option. The most appropriate solution would be to increase the:

- A. cash-to-cash cycle of slow-moving items
- B. inventory turn of slow-moving items
- C. use of break-bulk warehousing
- D. inventory days of supply of fast-moving items

ANSWER: B

QUESTION NO: 7

The European Union (EU) is an example of:

- A. globalization.
- B. country-to-country commerce.
- C. a nongovernmental organization (NGO).
- D. a trading bloc.

ANSWER: B

QUESTION NO: 8

A manufacturer is the leader of a group of trading partners that are collaborating to improve customer service levels and profitability. Which of the following methodologies would be most appropriate for synchronizing supply and demand across the supply chain?

- A. Sales and operations planning
- B. Distribution requirements planning
- C. Supply Chain Operations Reference-model
- D. Supply chain event management

ANSWER: A

QUESTION NO: 9

Which of the following methods is used to minimize the bullwhip effect?

- A. Outsourcing noncore business activities
- B. Reducing the number of stock keeping units (SKUs)
- C. Reducing lead time
- D. Increasing factory inventory

ANSWER: C

QUESTION NO: 10

A company has recently implemented a vendor-managed inventory (VMI) program with several key suppliers but quality issues are disrupting production. Which of the following actions would be more effective in dealing with these issues?

- A. Tighten the quality tolerances
- B. Implement a supplier certification program
- C. Implement quality inspection at the receiving dock
- D. Charge back to the supplier the rework and scrap costs

ANSWER: B

QUESTION NO: 11

Customer relationship management (CRM) provides the sales and customer service functions with:

- A. on-hand inventory balance for goods experiencing an increase in demand
- B. shipment history, promotional programs, and order status for specific products
- C. master production schedule (MPS) details for upcoming customer orders
- D. customer and market segments for logistics planning

ANSWER: D

QUESTION NO: 12

A supplier disputes a low rating generated by a company's enterprise resources planning (ERP) system. Which of the following actions by the purchasing agent is most appropriate?

- A. Advise the ERP information technology manager that there is a flaw in the rating system.
- B. Scrap the vendor rating system until the company can figure out what is wrong.
- C. Compare the vendor and company detail records, and interview company employees who handled the data.
- D. Tell the supplier that, regardless of the disputed claims, the supplier must improve performance.

ANSWER: C

QUESTION NO: 13

Which of the following situations typically requires extended storage?

- A. Products with low demand

- B. Product consolidation
- C. Modular products
- D. Seasonal products

ANSWER: A

QUESTION NO: 14

Which of the following strategies can be used to help manage global risks?

- A. Direct shipment
- B. Cross-docking
- C. Mass customization
- D. Flexibility

ANSWER: D

QUESTION NO: 15

Medium-term demand management projections are used primarily to:

- A. complete strategic business planning of facilities.
- B. complete forecasts at the item level.
- C. aggregate demand for production planning.
- D. develop the master production schedule.

ANSWER: C

QUESTION NO: 16

A company recently implemented a new supplier rating system. Data was collected from the enterprise resources planning system about each vendor's rating for cost, quality, and delivery over 12 months. A cutoff point was established for poor performers. The responsible purchasing agent then scheduled meetings with each supplier. Which of the following actions is most appropriate to take with suppliers whose ratings were below the cutoff point?

- A. Discuss ways to raise the ratings for the next review period.
- B. Tell the suppliers they are on probation for 3 months.

- C. Immediately cancel outstanding contracts with those suppliers.
- D. Ask the suppliers to explain the poor performance.

ANSWER: A

QUESTION NO: 17

One of the key benefits of adopting a lean supply chain philosophy is the reduction of inventories that allow:

- A. decreased obsolescence.
- B. freeing up working capital for investment.
- C. reduced material handling surcharges.
- D. lower transaction costs.

ANSWER: C

QUESTION NO: 18

Which of the following techniques require close coordination between product and process design?

- A. Concurrent engineering
- B. Sequential engineering
- C. Priority planning
- D. Voice of the customer (VOC)

ANSWER: B

QUESTION NO: 19

A supplier has decided to improve its forecast accuracy by reducing the information lead time from the retailer. Which of the following actions would be most appropriate to achieve the desired result?

- A. Eliminating sales and promotions
- B. Decentralizing demand information
- C. Reducing its quoted lead time
- D. Utilizing electronic data interchange

ANSWER: D

QUESTION NO: 20

An information technology system that couples enterprise resources planning and an advanced planning system would be most appropriate for which of the following types of business operations?

- A. Multiple plants in multiple industries
- B. Multiple plants in the same supply chain
- C. Multiple supply chains of different products
- D. Multiple supply chains of the same product

ANSWER: B